

RIDGE UNITED METHODIST CHURCH
Finance Meeting Minutes
August 12, 2008

Those in attendance were: Steve Conger, Charles Horton, Larry Lowery, Sue Morris, Kevin Mybeck, Rick Schumacher, Matt Svoboda.

Review Minutes: July meeting minutes were reviewed. A motion was made by Chuck to accept the minutes as is. Rick seconded, all passed.

Financial report: The committee reviewed the financial results. YTD Income is \$32,813 below plan. Expenses are \$16,830 under budget, bringing the total to \$15,984 deficit. We are hoping to collect pledges in arrears soon after all summer vacations end.

Rick motioned to accept the treasurers report pending audit, Chuck seconded, motion carried.

Fundraisers: The fundraisers were reviewed. The online fundraising now totals \$1,552.57 since March 2006.

August 15 Nelson chicken fundraiser – Good ticket sales. Need more tickets printed for sales this week and “walk-ins” on Friday. Need 3-4 adult helpers for Friday 4-7 pm. Re Max is launching a hot air balloon from the front lawn.

Finance campaign program for this year. October 26 is commitment Sunday. Steve is working on a theme. Keith Howard and Sue Morris will help with this campaign.

Parsonage: 8724 Jefferson Munster, IN. Kevin is in the process of refinancing bids with Citizens, Peoples, Harris, Centier. Kevin received proposals from Citizens and Harris. We must decide and begin process by August 22 so we can meet the Oct 1 deadline. Kevin work with Peoples and Centier to get their proposals to compare with the others. Kevin will schedule a conference call next week after receiving the other proposals to be able to make the best decision possible.

Counters:

New Business: Larry wants to condense capital fund accounts during the refinancing process. Question: Do we still need to keep “parsonage” funds separate?

The next meeting will be September 9, 2008 at 7:00 p.m. in Fellowship Hall.

Meeting adjourned at 8:05 pm.